



GUIDE TO GIVING



Cumberland Community  
Foundation, Inc.

*Giving together to enhance the quality and spirit of community life.*

2019



**You can make a difference.** *We can help.*

Charitable giving is a powerful way to help make our world a better place to live — whether you support your local food bank, your library, your school, your animal shelter, your house of worship, or any cause that is important to you.

When you want to make a difference, Cumberland Community Foundation gives you easier and more effective ways to do it.

We can help you make a difference — whatever you support, wherever you give, whenever you want.



# Guide to Giving

- 3** What is Cumberland Community Foundation?
- 5** Ten Reasons to Give Through Cumberland Community Foundation
- 7** What You Can Do
- 9** Becoming a Donor
- 11** When to Give
- 12** What to Give
- 15** Donor Stories
- 16** What to Support
- 18** Types of Funds

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**YOU CAN BUILD**

*a stronger community through charitable giving*

# What is Cumberland Community Foundation?

Cumberland Community Foundation (CCF) is a tax-exempt public charity founded in 1980, created by and for the people of Cumberland County, NC and the surrounding areas. Since the beginning, we have been helping people establish charitable funds to make life better in the community they love. We work with individuals, families, financial advisors, and nonprofits. We can help you, too.

Our goal is simple: to strengthen our community and improve the quality of life for everyone in and around Cumberland County, NC.

We accomplish our work in several ways:

## WE HELP YOU FULFILL YOUR CHARITABLE VISION

CCF makes it easy for donors from all walks of life and with all levels of assets to fulfill their charitable goals. We offer personalized service, local knowledge, and expert giving advice. You can choose to give to an existing fund or establish one of your own. We make grants from these funds that improve the quality of life in our community – handling all the administrative and legal requirements to make your giving easier and more fulfilling.

## WE CREATE PERMANENT COMMUNITY RESOURCES

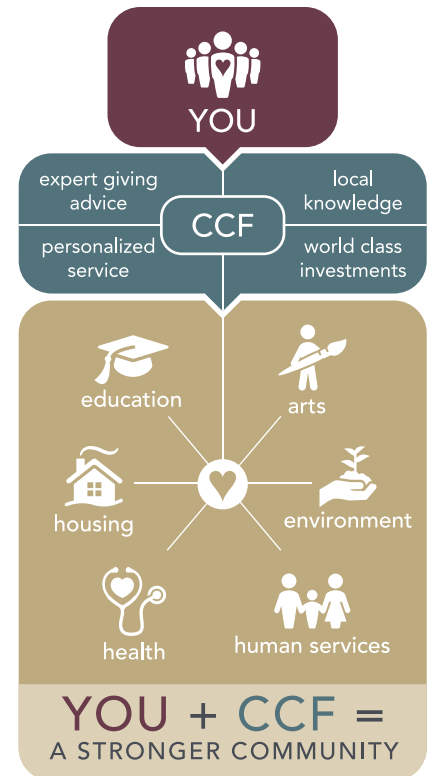
CCF creates permanent endowments to meet long-term community needs. We invest your gifts so they grow and maximize the resources available to address community needs within the charitable purpose you design. Our goal is to ensure there will always be resources available to address community needs in the future.

## WE PROVIDE VISION AND LEADERSHIP TO TACKLE COMMUNITY ISSUES

CCF goes beyond simply making grants that advance charitable activities. We identify current and emerging community issues, develop and channel resources to address them, and help prepare the community for the future – bringing together people, ideas, partners, and funding.

## WE STRENGTHEN NONPROFIT GROUPS

Strong nonprofits are vital to the health of our community and ensuring the stability of our local nonprofits is essential to our mission. You can support and preserve your favorite charity through a nonprofit endowment with a gift of any size. An endowment generates support for the cause every year without additional solicitation and thus stabilizes the nonprofit organization's operations. CCF also strengthens nonprofits by offering training and programs for the development of nonprofit staff and volunteers.



“The community foundation makes life better for everyone. I’m interested in supporting seniors, healthcare, human service, and education, and I can easily support them all through CCF.” — Sandra (Sandy) Monroe



**YOU CAN CREATE**  
*a lasting impact for our future*

# 10 Reasons To Give Through *Cumberland Community Foundation*

We are a **LOCAL ORGANIZATION**  
with deep roots in the community.

We provide highly **PERSONALIZED SERVICE**  
tailored to your individual charitable and financial goals.

We offer diverse fund types which help you invest in the  
**CAUSES YOU CARE ABOUT MOST.**

We accept a wide **VARIETY OF ASSETS,**  
and we can facilitate even complex giving arrangements.

We partner with **PROFESSIONAL ADVISORS**  
to create highly effective approaches to charitable giving.

We offer you **MAXIMUM TAX ADVANTAGES**  
under state and federal law.

We are a **COMMUNITY LEADER,**  
convening resources and ideas to create positive change.

We build **ENDOWMENT FUNDS** that create a lasting impact  
to benefit our community and help create personal legacies.

We handle all the administrative details,  
**MAKING IT EASY** for you to give.

Our professional staff has **BROAD KNOWLEDGE**  
of community issues and needs.

“When donors contribute to an endowment, they mean for their gifts to provide support for the charity - forever. CCF has a system that provides efficient stewardship of permanently restricted assets and ensures protection of those assets to be used according to the donors’ intent.” — Larry Bass, CPA



YOU CAN CONNECT  
*to the causes you care about*



# What You Can Do

There are many ways to partner with us to strengthen your community or support a cause you care about:

## CREATE A FUND

Support a cause or place you care about passionately. Create a family tradition of giving. Honor a loved one's memory. There are many reasons you might be inspired to start a fund at CCF, and many options for the types of fund you can create. With a designated fund, you can direct annual income to a particular nonprofit. With a donor-advised fund, you can play an active role in grantmaking. With a field of interest fund, you can direct your gift to a specific area of need or interest. We are always available to help you find the best way to fulfill your philanthropic vision and financial goals.

## LEAVE A LEGACY

Members of our Legacy Society have included Cumberland Community Foundation in their wills or estate plans, ensuring that their charitable vision will endure forever. The Legacy Society is a way for us to recognize and thank you now for your foresight and commitment to a better future for our community.

## MAKE A DONATION

CCF manages hundreds of funds that make grants to support specific places, organizations or areas of interest, including education, the arts, elderly services, health care, animal welfare, and environmental protection. By making a contribution to one of these funds, you are investing in the future of a community or your favorite cause.

## SUPPORT YOUR COMMUNITY

When you give to CCF's community leadership funds, you help us meet critical needs right now while anticipating those of the future. The Community Endowment Fund, an unrestricted endowment fund, allows us to address changing community needs, while various administrative endowments support our operations and leadership initiatives.

550+



Number of donor funds for just about anything you'd like to support from animal welfare to basic human needs

“CCF helps me share my many blessings in life with the causes I am passionate about: my church, education, and the greatest needs in the community. I support students with a scholarship fund, my church with a designated endowment, and the greatest needs in the community with an unrestricted fund.” — Ellen Parker, retired educator



*Eleanor Manning reading with children participating in a CCF sponsored “Summetime Kids” summer camp.*

**YOU CAN SUPPORT**  
*the needs of your community*

# Becoming a Donor

## *Getting Started*

Charitable giving is one of life's most rewarding endeavors. Cumberland Community Foundation can help you create your own legacy with a giving plan that makes sense now and in the future. Our goal is simple: to strengthen the community and improve the quality of life for all residents in and around Cumberland County, NC.

### **1. THINK ABOUT YOUR GOALS**

A conversation with family members or a professional advisor is a good place to start. CCF staff members can join in these confidential conversations if you choose and help you explore options for giving.

### **2. DECIDE WHEN TO GIVE**

Based on your needs and interests, we can help you decide if it is appropriate to establish a fund now, or later through your will, or through other planned giving strategies.

### **3. DECIDE WHAT TO GIVE**

We can talk with you about the different assets you can use to establish a fund. While most people establish a fund with cash or appreciated securities, you may also make a gift of real estate, insurance, retirement plans or other assets.

### **4. CHOOSE WHAT YOU WANT TO SUPPORT**

Professional staff at CCF can help. Whether you are interested in a specific cause, organization or area of need, we will do research and provide information to help you refine your ideas.

### **5. TALK WITH US**

We'll help you think through options, including a variety of existing funds that enable you to start giving immediately. Or we can help you develop giving strategies that will make gifts to your fund later. You may choose to do both. Talk to us. We're here to help you.

“I like to support a variety of charitable organizations and through CCF I help the people they serve have a better life.” — Eleanor Manning



Dr. William C. Powell

**YOU CAN GIVE**  
*a lasting legacy*

# Decide When to Give

Cumberland Community Foundation offers you an easy and flexible way to accomplish your charitable goals and receive the maximum tax deduction allowed by law.

## GIVE NOW

**Give to an existing fund** You can contribute to one of the many existing funds at CCF to address specific issues including: the endowments of more than 30 non-profit partners, scholarship funds; educational funds for the schools in our region; or hundreds of funds that improve the quality of life in specific fields of interest (health, education, animal welfare, environment, arts).

**Create your own fund** — You may wish to establish your own fund naming it whatever you wish focusing on a particular organization, an idea, a community or leaving it open to change over time. You can set up a fund to support causes you care about during your lifetime and endow it to continue your vision for future generations. You and others can contribute to your fund at any time.

84



Number  
of students  
CCF will  
send to  
college in  
2019

## Join Our Legacy Society

CCF's Legacy Society honors those who have chosen to shape their legacies through a future gift to CCF. Membership gives the community foundation a chance to thank you now, providing recognition as well as opportunities to attend special events.

Please contact CCF if you have set aside a gift and wish to join our society of forward thinkers — donors who are planning for our community's future.

You may remain anonymous.

## GIVE LATER

**Create a charitable estate plan** You can make arrangements to give after your lifetime. For many donors, the greatest opportunity for a major gift or to leave a legacy is with a gift at the end of their lifetime. We welcome the opportunity to talk with you about your charitable interests and encourage you to speak with your professional advisor about what options might work best for your unique situation.

By working with CCF, you can:

- *Keep assets now and give generously later, through your estate*
- *Know that your charitable wishes will always be honored*
- *Care for your loved ones and still be able to give back to your community*
- *Make a lasting impact that will convey your values to future generations*

**Dr. William C. Powell** supported over 20 charities during his life through his donor advised fund. In addition, he named CCF as the beneficiary of his IRA along with a portion of his estate so he could continue to support his favorite causes in perpetuity. We continue to honor his memory by making grants every year according to his charitable wishes.

# What to Give Now

Gifts to Cumberland Community Foundation come in all forms. Cash, securities, closely-held stock, business interests, insurance, trusts, and real estate are all assets that have been used to establish charitable funds — or give to an existing fund at CCF.

## BENEFITS TO YOU

- Give as much or as little as you want
- Combine multiple gifts to establish a fund

## CASH

A cash gift is the most popular type of charitable gift because of its simplicity. With a gift of \$10,000 or more, you can establish an endowed fund of your choice (\$25,000 for a scholarship) that will begin generating income for grants or scholarships immediately and continue in perpetuity. You can also donate any amount of cash to an existing fund.

## STOCKS, BONDS, MUTUAL FUNDS

Giving gifts of long term appreciated property in the form of stocks, bonds or mutual funds may provide greater tax benefits than a cash gift of equivalent value, especially if they have a low cost basis. You may receive a charitable deduction for the full market value of your property – even if you initially bought it for far less. You may also avoid capital gains tax – money you'd have to pay if you liquidated the property.

## BENEFITS TO YOU

- Gain a charitable deduction
- Avoid capital gains tax
- Combine multiple gifts
- Recognize tax savings
- Reduce the size of your taxable estate

## BENEFITS TO YOU

- Gain a charitable deduction
- Avoid capital gains tax
- Recognize tax savings
- Reduce your taxable estate
- Relieve you and your heirs of the burden of selling the property

## REAL ESTATE & PERSONAL PROPERTY

A home...rental property...undeveloped land. If you have real estate assets that you would like to use for a charitable gift, Cumberland Community Foundation can help. We accept the gift outright, or show you how a charitable trust can be used to convert your asset into a gift that also produces income for you or a named beneficiary. You can also give tangible personal property (e.g. art, antiques, rare books, jewelry, gems, collections, etc.).

## CONVERTING A PRIVATE FOUNDATION TO A COMMUNITY FOUNDATION FUND

Sometimes creating a private or family foundation makes sense, but the complexities and time needed to run a foundation might be more than expected. When compared to a private foundation, a fund at CCF is a smart way to achieve your philanthropic goals with greater tax advantages, fewer administrative hassles, more cost savings, and a highly comparable level of grantmaking flexibility.

## BENEFITS TO YOU

- Lower administrative costs
- Greater tax benefits
- No payout requirement
- Greater privacy
- Long term control

The information in this publication is not intended to be tax or legal advice. Please consult your professional advisor about your personal situation.

# What to Give Later

## *Your Legacy*

Whether you want to simply remove assets from your estate to save estate taxes, avoid taxes on capital gains, or establish a life income, Cumberland Community Foundation can help. Our staff is happy to meet with you to discuss giving alternatives and opportunities.

### A GIFT IN YOUR WILL

You can, through a bequest, establish any kind of fund or give to an existing fund. Gifts provided through wills or trusts have become the foundation of the American philanthropic tradition. Such gifts enable you to make significant contributions that may not have been possible during your lifetime.

When you remember Cumberland Community Foundation in your will, you may give a specific dollar amount, property, or a percentage of your estate. You may also give a remainder of your estate after payment of bequests to family and friends.

#### BENEFITS TO YOU

Divide property between loved ones and your charitable interests in whatever way you choose

Reduce your taxable estate

Create a charitable legacy today by indicating your intentions for the fund after your passing

When planning a bequest to Cumberland Community Foundation, be sure to talk with a member of our staff. We will help ensure that your wishes are clearly understood so that they can be carefully carried out in the future.\*

\* Naming CCF as beneficiary in your will or of your retirement assets is as easy as adding a few lines: "I leave x% or \$y of my assets to Cumberland Community Foundation, Inc., a nonprofit corporation of North Carolina, as an addition to a component fund (to be) known as the \_\_\_\_\_ Fund."

#### BENEFITS TO YOU

Reduce taxes

Deploy a higher percentage of your retirement assets toward your charitable goals

Create a charitable legacy today by indicating your intentions for the fund after your passing

### RETIREMENT ASSETS

Retirement plan assets are some of the most tax-efficient assets to transfer to charity upon your death. Deferred income tax and estate tax can erode the value of retirement assets; in some cases, the combination of taxes can reach as high as 80 percent, leaving very little for your heirs. By leaving retirement assets to your fund at Cumberland Community Foundation, you can preserve more of your hard-earned assets for the good of the community – forever.\*

"A community foundation enables a person to make a gift that will last forever. The donor may make smaller gifts during his or her lifetime and then add to that gift through the estate. Many of my clients have continued their giving through endowments at Cumberland Community Foundation." — Robert G. Ray, Fayetteville attorney

# What to Give Later

## *continued*

### LIFE INSURANCE POLICIES

Giving a life insurance policy is an inexpensive way to make a substantial contribution to your favorite cause through Cumberland Community Foundation. Many people find in later years that they don't need all the insurance they did when they were younger, or they may choose to purchase a new policy to donate in order to leverage their gift. Three common methods allow you to turn life insurance policies into a charitable gift:

**OPTION 1:** List “Cumberland Community Foundation, Inc.” as the beneficiary when purchasing a new life insurance policy, or execute a simple change of beneficiary form on a current policy. Upon your passing, your estate receives a charitable deduction and the death benefit passes to CCF tax-free.

**OPTION 2:** You may donate an existing, paid-up life insurance policy to Cumberland Community Foundation or purchase a new paid-up policy in CCF's name.

**OPTION 3:** You may transfer an existing insurance policy or purchase a new policy on your life and name CCF as the owner. Every year you donate sufficient funds to CCF to pay the annual premiums.

#### BENEFITS TO YOU

Simple and inexpensive way to create a significant future charitable legacy

Charitable deduction at the time of the gift on the current value of your paid up policy

If a premium-due policy is donated, receive an additional tax deduction for annual gifts to cover annual premium payments

#### BENEFITS TO YOU

Transfer appreciated property to family members at low cost

Reduce burden of gift taxes, probate costs, and estate taxes

Useful in a year which you have a large amount of taxable income

Use as a large current income tax deduction

Establish a donor advised fund to receive the income payments, then enjoy recommending grants to your favorite charities over time

### CHARITABLE LEAD TRUST

A charitable lead trust allows you to “donate the fruit and keep the tree”: make significant charitable gifts now while later transferring wealth to your heirs at reduced tax values. Through the trust, you determine how much will be paid to CCF and for how long. The principal that remains after the trust terminates will revert back to you or pass to another designated individual. Charitable lead trusts are an effective tool for excluding assets – and subsequent appreciation on those assets – from your taxable estate while ensuring your favorite causes receive significant charitable support and providing for your loved ones at the end of the trust term.

### CHARITABLE REMAINDER TRUST

Giving through a charitable remainder trust (CRT) can support CCF's future grantmaking while providing you, or someone you select, with income for life or a specified number of years. This option allows you to “donate the tree, and keep the fruit.” You do this by placing cash, property or other assets irrevocably into a trust, which distributes an annual income for life or for the duration of the trust to the income beneficiary. The payments can be a fixed dollar amount (an annuity trust) or a percentage of the principal (a unitrust).

Charitable remainder trusts offer a great deal of flexibility. Payments may be made to you throughout your life, and then directed to your spouse or other beneficiaries after your death. Or, the trust may be set up by your will, benefiting a loved one for his or her lifetime. The eventual distribution to Cumberland Community Foundation will take effect only at the end of the trust term.

#### BENEFITS TO YOU

Make a significant gift to charity

Provide a lifetime income for yourself and/or your beneficiaries

Reduce your taxable estate

Avoid immediate capital gains tax when the gifted asset is sold

Realize an income tax charitable deduction

Increase income by converting low yield assets



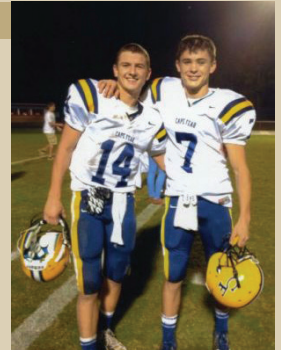
# Donor Stories

## THE HUMPHREY FAMILY

**The Cole Humphrey Memorial Endowment** is a designated fund created in loving memory of Cole Humphrey who was a standout baseball and football player for Cape Fear High School. The fund was created by his family to benefit Cape Fear High School to support its athletic programs every year, with emphasis on football and baseball, and to support its students. So far this endowment has paid \$12,000 to Cape Fear High School.

"We wanted to do something for the Cape Fear community in memory of Cole but we didn't know how. The community foundation helped us move forward."

— Larry Ellis, grandfather of Cole Humphrey



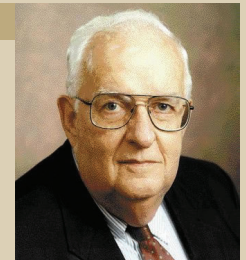
## MILDRED BRAXTON

Mildred Braxton is a retired educator who has been supporting education and programs for youth through Cumberland Community Foundation since 1999. She has contributed time, talent and treasure to many local efforts led by CCF.

"I believe in helping children have a better life. I have thoroughly enjoyed working with CCF and I know that a positive difference has been made with the people and projects I support." — Mildred Braxton, retired educator

## BOBBY MCCOY

Robert O. McCoy, Jr. (Bobby) lived a life of dedication to his family, friends, and his community, which he avidly supported through Cumberland Community Foundation. He was a tireless leader and even established a charitable legacy by naming CCF as the beneficiary of a life insurance policy. This generous addition to the **Robert O. and Mary Ann E. McCoy Family Fund** has a lasting impact on ever-changing needs in the community as the fund contributes to the foundation's unrestricted grantmaking program.



## THE SLEHRIA FAMILY

The Slehria family is passionate about many causes and they are active volunteers in numerous organizations. They support their favorite causes through the **Dr. Sanjeev and Seema Slehria Advised Fund** including the local Hindu temple, local and national charities serving children, and charities promoting health and basic human needs.

## LEON AND JUDY SHACKLEFORD

Leon Shackleford was a thoughtful donor and strong advocate for a variety of causes. One of the many ways he gave back to the community is through a donor advised fund. In addition, Leon and Judy, his wife, established the **Leon & Judy Shackleford Charitable Remainder Unitrust** at CCF which pays Judy income during her life, and the remainder will create an endowment in their name to support the greatest needs in the community, forever.



# Choose What You Want to Support



Sheltering victims of domestic abuse  
Helping homeless families • Meals for senior citizens •  
Strengthening childcare centers  
Funding area hospitals, mental health facilities,  
substance abuse programs and hospice care

Scholarships & travel grants • Artists and speakers •  
Performances • After-school programs • Field trips •  
Art, athletic, robotics & nutrition programs

## HEALTH & HUMAN SERVICES

You can provide a safety net for the most vulnerable among us including senior citizens, the homeless, and young children. Together, we can see that everyone has the opportunity to thrive—not simply survive—in our community.

## EDUCATION

You can transform good educations into great ones for our children. Scholarship funds established through CCF have helped hundreds of students realize their dream of higher education. In addition, Summertime Kids endowments ensure that children continue to learn during summer break.

Cumberland Community Foundation connects you with tangible ways to make a difference on specific issues you care about — in areas that help our community thrive.



- Funding cultural institutions • Supporting new programs •
- Providing grants to support artists •
- Supporting historic preservation •
- Preserving and sustaining our extraordinary cultural life

## ARTS & CULTURE

You can support an important aspect of a thriving community. The arts generate jobs, business, and tourism and make a critical contribution to the quality of life in the Cumberland County region. CCF has a rich history of strengthening arts and culture by supporting our flagship cultural institutions, as well as new programs.

- Protecting our most vital resources • Protecting our watershed •
- Building trails • Preserving forest lands and open space •
- Supporting local farms and community gardens

## ENVIRONMENT

You can protect our environment and create a thriving region now and in the future. By working to preserve the health of the Cumberland County landscape, engaging residents in environmental issues, and promoting sustainable growth, CCF donors act as stewards of our vital resources for generations to come.

*Turn your passion into action*

# Types of Funds

## NONPROFIT ENDOWMENT FUNDS

**YOU CAN SUPPORT**  
*your most cherished towns,  
churches, schools, and nonprofits,  
here or anywhere in the country*

### FUND SPOTLIGHT

#### **Fayetteville Symphony Orchestra Grace Butler Keith Endowed Chair**



Grace Butler Keith

Grace Butler Keith, mother of local businessman Tom Keith, was a music teacher in St. Pauls, NC for 40 years. Mrs. Keith introduced her children and friends to the music she loved, thus developing Tom's love of music, especially symphonic music. Tom

and his wife Anne honored his mother's memory and her interest in music by creating an endowment to support the Fayetteville Symphony Orchestra. This endowment not only preserves Grace Butler Keith's legacy and her love of music, it will help to ensure the symphony continues to provide entertainment and education to the entire community for generations to come.

*You can support and preserve your favorite charity through a nonprofit endowment at Cumberland Community Foundation with a gift of any size.*

Nonprofit endowment funds are established for the benefit of the nonprofit organization, or educational or religious institution of your choice. With a nonprofit endowment fund at Cumberland Community Foundation, you can direct the annual grants from that fund to that organization alone. Individual donors or nonprofits themselves may establish these funds to benefit one, or more, specific charities or organizations now and in the future.

This is a simple and efficient way to create sustainability for a nonprofit organization. A permanent endowment fund affords organizations the opportunity to generate investment income, year after year, so the organization's staff and volunteer hours are concentrated on fulfilling the mission.

#### **2020 VISION STRATEGY — An Initiative for Nonprofit Sustainability**

Strong nonprofits are vital to the health of our community and ensuring the stability of our local nonprofits is essential to our mission. Contributions to nonprofit endowment funds are for the exclusive benefit of the specific organization designated by the donor. In 2011, CCF adopted the 2020 Vision Strategy to help our local nonprofits become more sustainable. Our goal is to raise \$20 million in nonprofit endowment assets by the end of the year 2020. We are working with over 30 individual charitable organizations to grow their endowments at Cumberland Community Foundation. These endowments will support the nonprofit organizations designated by individual donors — forever.

CCF has managed endowments for nonprofits, individuals and families since 1980. CCF's Investment Committee is comprised of experts in investment management who provide oversight and guidance to all our funds. With close to \$95 million in assets (as of April 2019), nonprofit endowments benefit from substantial economies of scale and diversification of invested assets.

*Each of these funds makes a difference in the lives of many and helps build a stronger community. Whatever your charitable vision and financial goals, we can help you find the right fund to achieve them.*



*Photo by Thomas Keever.*

*A field of interest fund allows you to direct your gift to an area of need or interest you care about, whether it's fostering the arts, providing support to low-income families, preserving the environment or any other worthwhile cause.*

**Field of interest** funds are flexible enough to fund a variety of recipients and yet focused enough to create a highly personal and permanent charitable legacy. We honor your wishes forever by working with you to establish the criteria and a process for competitive grantmaking. CCF invests the funds and provides all necessary legal and record-keeping services.

**Unrestricted funds** ensure that resources are available to seed important ideas, close the gap on critical needs, address emerging challenges and seize opportunities across Cumberland County. When you establish an unrestricted fund your gift can address a broad range of local needs—including future needs that often cannot be anticipated at the time your gift is made. We evaluate all aspects of community well-being: arts and culture, economic development, education, environment, health and human services, and more. The flexibility of your unrestricted gift enables your community foundation's program experts to respond to the community's most pressing needs, today and tomorrow.

## COMMUNITY FUNDS: *Field of Interest or Unrestricted*

**YOU CAN ADDRESS**  
*emerging community needs or issues  
in your area of interest*

### FUND SPOTLIGHT

#### **Cornelia "Neill" Bullock Wilkins Charitable Endowment Fund**



Cornelia Bullock Wilkins

Cornelia Bullock Wilkins was born on a farm near Autryville, NC, the youngest of five daughters. She was a teacher until her marriage to Samuel B. Wilkins, M.D., a VA doctor. She lived quietly and frugally, enjoying her church, family, and

friends. Wilkins worked with her advisors and the community foundation in 2006 to arrange a gift in her will that would support a variety of causes and help those less fortunate. Upon her passing in 2007, through a \$2.8 million estate gift, CCF created an endowment according to her instructions to support health care, seniors, education, and the Cape Fear Botanical Garden every year—forever. So far, her endowment fund has paid \$1,013,826 to her causes and has grown to \$3.8 million.

# Types of Funds

*continued*

## SCHOLARSHIP FUNDS

**YOU CAN CHANGE**  
*the life of a student*

### FUND SPOTLIGHT

#### ***Curtis E. Torrey Scholarship Fund***

Mrs. Rosa Lee Torrey created the *Curtis E. Torrey Scholarship Fund* in loving memory of her husband “Curt” to honor his memory and legacy of faith, commitment, compassion and leadership. She established the scholarship with criteria that would have been important to her husband – financial need, strong religious beliefs, work ethic, and character. She trusts the foundation to administer the scholarship just like Curt’s students trusted him to guide and encourage them.

#### ***Dr. Gloria Gordon Dantzer Memorial Scholarship***

Dr. Gloria Gordon Dantzer was a strong, consistent advocate for the advancement of education in the lives of young people. Her family created this scholarship in her memory for the purpose of making a college education accessible to exemplary students who will pursue a degree in education. Her life-long commitment to education and her tenure with the Cumberland County School system is honored every year when the foundation awards a scholarship from this fund to deserving students. The Dantzer family works closely with the foundation and enjoys meeting the recipient every year.

*Higher education has long been seen as one of the surest paths to increased opportunity. Unfortunately, many people who could benefit the most from a college education are least able to afford it. Scholarship funds can help these students on their path to higher education.*

CCF is the region’s largest provider of scholarships and has helped hundreds of students from all walks of life attain the goal of a college education and, in some cases, a graduate degree. Your fund can help propel promising students toward academic and professional success.

We hold funds for aspiring artists, engineers, musicians, doctors, teachers and others. Our program team can assist you in establishing the selection criteria that match your goals and expectations.

Selection committees, comprised of responsible and knowledgeable community members, help screen and select candidates according to your priorities. Awards are decided based on a competitive process, which may consider academic achievement, extracurricular activities, a statement of the applicant’s personal aspirations and goals, and/or financial need.

Scholarship funds are endowed and may be named to honor your family or loved ones.

Rosa Lee Torrey and Bruce Dantzer, Scholarship Donors





*Donor-advised Funds are a simple, powerful, and a highly personal approach to giving. A donor advised fund at Cumberland Community Foundation is simple to establish and operate, allowing you to easily manage your giving without the burden of running a private foundation. CCF handles all the investment, administrative and grantmaking work and complies with IRS guidelines.*

Establishing a Donor-Advised Fund allows you to make a gift to Cumberland Community Foundation, then remain actively involved in suggesting uses for your gift. You can work with CCF's professional staff to suggest ongoing uses for the fund—targeting the issues you care about most. Grant awards are issued to charities in the name of the fund (or anonymously if you prefer).

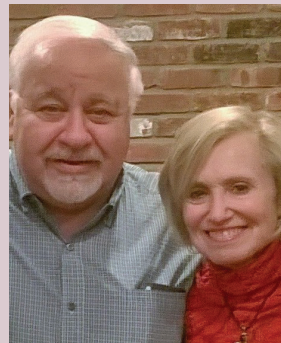
Donor-Advised Funds are convenient, flexible tools for individuals, families, businesses or groups that want to be actively involved in suggesting community investments made possible by their gifts. Parents or grandparents may choose to share their giving opportunities with family members by starting an advised fund for their heirs to carry on a tradition of family giving.

## DONOR ADVISED FUNDS

**YOU CAN**  
*achieve your giving goals*

### FUND SPOTLIGHT

#### ***Dr. and Mrs. Stephen Rochman Advised Fund***



**Dr. and Mrs. Rochman**

Dr. and Mrs. Stephen Rochman worked with the foundation to create an advised fund to improve the quality of life in Cumberland County and other areas. The Rochmans are able to support a variety of charities aligned with their interests including

Jewish causes, healthcare, children, the arts and more. They have automated quarterly contributions to the fund so when opportunities arise they can support their favorite causes with a simple recommendation. The foundation performs all the necessary due diligence to ensure grants from their fund are directed for the intended charitable purpose, so they don't have to.



*For more information on  
how you can make a difference,  
please contact us:*

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