



Cumberland Community Foundation, Inc.

308 Green Street P.O. Box 2345 Fayetteville, NC 28302

www.cumberlandcf.org

Cumberland Community Foundation's Guide to Year-End Giving

Year-end is the perfect time to give to the organizations you care about most. Whether gifting to a foundation fund or recommending grants from an advised fund, the staff of Cumberland Community Foundation is here to assist you with your charitable giving as 2021 comes to a close. In order for us to provide the best possible service, please take note of the important instructions and deadlines below to make the most of your giving and maximize available tax benefits. (As always, please consult with your own financial advisor about your individual circumstances.)

Gift Type	Gift Instructions	Deadline
Check	<ul style="list-style-type: none"> • Make checks out to “Cumberland Community Foundation” with the intended fund noted in the memo line. • Mail checks to Cumberland Community Foundation, PO Box 2345, Fayetteville, NC 28302. • Checks may be delivered in person to 308 Green Street during business hours. If no one is available to answer the door, you are welcome to drop checks off via the secure mail slot located on the front, street-side door of our building. 	<ul style="list-style-type: none"> • Checks sent via the U.S. Postal Service to CCF must be postmarked on or before December 31. • Checks sent via carriers such as FedEx, UPS, etc. must be physically received at CCF by 5 p.m., December 31. • Checks dropped off in person must be received by 5 p.m., December 31.
Credit Card	<ul style="list-style-type: none"> • Visit www.cumberlandcf.org and click on “Donate” in the upper, right corner. • On the donation page you can use the “Search” feature or the “Show All Funds List” to find the fund of your choice. • Don’t see the fund you would like to give to? Contact Cameron Sims at cameron@cumberlandcf.org or 910-483-4449 ext. 107 by 5 p.m., December 31 for assistance. 	<ul style="list-style-type: none"> • Submit by 11:59 p.m., December 31.
Wire Transfer	<ul style="list-style-type: none"> • Submit a transfer request to your financial institution. • For assistance with routing information, contact Mary Holmes at mary@cumberlandcf.org or 910-483-4449, ext. 103. • Please notify us of the transfer as soon as possible. 	<ul style="list-style-type: none"> • Must be received in CCF’s account by 11:59 p.m., December 31.
Stock	<ul style="list-style-type: none"> • For publicly traded stocks held at brokerage firms where CCF already has clearing accounts, transfers may take one day. • For stocks held at other brokerage firms or directly at the transfer agent (ie. Computershare), may take up to four business days. • Contact your own brokerage advisor now for specific instructions and timing depending on your intended gifts. • For further assistance, contact Mary Holmes at mary@cumberlandcf.org or 910-483-4449, ext. 103. 	<ul style="list-style-type: none"> • In order to complete a gift for tax purposes, your securities must be received by a CCF account by 11:59 p.m. on December 31. • For outside brokerage firms, we recommend initiating no later than December 27.

Gift Type	Gift Instructions	Deadline
Mutual Funds	<ul style="list-style-type: none"> • Gifts of mutual funds can take as long as six weeks to complete. Please also check with your own broker on their internal process and initiate transfer accordingly. • For further assistance, contact Mary Holmes at mary@cumberlandcf.org or 910-483-4449, ext. 103. 	<ul style="list-style-type: none"> • The transfer must be initiated early enough to be posted into our account on or before December 31 to be earmarked as a 2021 contribution.
Qualified Charitable Distributions (IRA Charitable Rollover)	<ul style="list-style-type: none"> • Those 70 ½ or older can donate up to \$100,000 to charitable organizations directly from their Individual Retirement Account (IRA). • As a reminder, qualified charitable distributions cannot be donated to donor advised funds. They may be donated to all other fund types at CCF. • Please contact Mary Holmes at mary@cumberlandcf.org or 910-483-4449, ext. 103 for help with this type of gift. 	<ul style="list-style-type: none"> • Notify your plan administrator no later than December 15 if you intend to make a gift from your IRA. • It is helpful to inform our staff when you have an IRA gift on the way so that we can ensure prompt and accurate gift processing.
Grants from Donor Advised Funds at CCF	<ul style="list-style-type: none"> • Donor advised fund holders may recommend grants in a variety of ways: online through the MyCCF portal (for non-endowed/non-invested funds) or via mail, email, or fax. • For assistance with your donor advised fund, including further instructions on how to recommend a grant or how to add to your fund, please contact Cameron Sims at cameron@cumberlandcf.org or 910-483-4449, ext. 107. 	<ul style="list-style-type: none"> • Grant recommendations received by noon on Thursday, December 30 will be processed, paid, and placed in the mail by December 31, provided the recommended organization is eligible to receive grants.

Office Hours: Our staff is available Monday-Thursday 9 a.m. - 5 p.m. & Friday 9 a.m. - 1 p.m. (We will remain open on Friday, December 31 through 5 p.m.)

Office Closures: November 24 (Office will close early at noon)
November 25-26
December 23-24
January 3 (2022)