



308 Green Street • P.O. Box 2345 • Fayetteville, NC 28302
www.cumberlandcf.org

Fundraising Policy for Component Funds

Cumberland Community Foundation has the responsibility for, and therefore must maintain control of, all fundraising related to any of the Foundation's component funds.

Donors and other individuals are **encouraged** to introduce prospective donors to Cumberland Community Foundation and to the many funds it administers. However, the Foundation cannot transfer responsibility for, or control of, fundraising to other organizations, agencies, or individuals. The Foundation must approve in advance and in writing all fundraising efforts undertaken on behalf of the Foundation or any component fund. The Foundation may provide approved language, communications materials, labels for the past donors to your fund, fund-specific giving envelopes, and a customized on-line giving portal.

Those conducting campaigns via electronic or paper solicitation must receive approval in advance from the Foundation for the language used in promotional materials. Note that the legal name of the community foundation is **Cumberland Community Foundation, Inc.** When mentioning the Foundation in writing, please note that the word "County" does **not** appear in our name and that you may drop the ", Inc." if desired.

No grant applications may be made by a component fund in the name of the Foundation without an application for fiscal agency and prior written consent by the President/CEO of the Foundation. Approval will not be granted for any grant application that requires follow-up reporting. Approval will not be granted for any component fund that has not met its minimum.

The **net proceeds** of a fundraising event may be transferred to any component fund at the Foundation. Note: Though the Foundation is a 501c3 charitable organization and gifts are deductible to the extent of the law, do NOT tell prospective donors that their gift is tax deductible. Less than 30% of Americans itemize deductions.

No special fundraising events, including but not limited to benefits, golf tournaments, dinners, raffles, auctions, beauty pageants, and dog shows, may be conducted to raise funds for component funds of the Foundation under the Foundation's legal status and taxpayer identification number.

The Foundation encourages gifts from all types of donors, including individuals, businesses, other foundations, religious organizations, clubs, civic groups, and other donors. This policy was developed to protect the assets that the Foundation already owns, to control risk, to comply with National Standards for Community Foundations, and to protect the tax exempt status and the reputation of the Foundation. Thank you for your continued compliance with this policy.

The Foundation's IRS 501(c)3 tax determination letter is available by request.

Cumberland Community Foundation looks forward to serving you and improving our community together. Please contact the Foundation staff with any questions: Mary Holmes - (910) 483-4449 x103.

Policy approved 9/15/2016